



# PREMIER VERIFICATION

B-BBEE Verification Certificate

Issued to:

**York Timber Holdings Ltd**

York Corporate Office, 3 Main Road, Sabie, 1260

Company Registration: 1916/004890/06

VAT: 4030103479

**LEVEL FOUR (4) CONTRIBUTOR**  
**B-BBEE RECOGNITION LEVEL- 100 %**

*Generic Scorecard -*

*Amended Forestry Sector Code (Section 9(1): 40803)*

<u>Criteria</u>	<u>Result</u>	<u>Weight</u>
Ownership	19.99	25.00
Management Control	5.88	19.00
Skills Development	13.59	20.00
Enterprise & Supplier Development	37.77	43.00
Socio-Economic Development	8.00	5.00
Overall Result	85.23	112.00
Priority Elements Achieved	Yes	
Empowering Supplier	Yes	
Nature of Business	Forestry Activities – Growers and Sawmills	
Measurement Period	30 June 2019	

<u>Element</u>	<u>Result</u>
Black Ownership	38.10%
Black Female Ownership	7.14%
Designated Group Supplier	No
Modified Flow Through Applied	No
Exclusion Principle Applied	Yes
Re-Issue Date	06 November 2019
Issue Date	05 November 2019
Expiry Date	04 November 2020
Certificate Number	PV_1911002
Version Number	C02

**Bridget Ntombela**  
Premier Verification (Pty) Ltd





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## York Timber Holdings Ltd

### Annexure A Subsidiaries

<u>Company Name</u>	<u>Registration Number</u>	<u>VAT Number</u>
Agentimber (Pty) Ltd	1971/001646/07	4170111498
Global Forests Products (Pty) Ltd	1973/013025/07	4540728842
Madiba Forest Products (Pty) Ltd	1995/013464/07	4310223088
Madiba Timbers (Pty) Ltd	1962/001033/07	4650154190
Mbulwa Estate (Pty) Ltd	1966/011035/07	4890109475
South African Plywood (Pty) Ltd	2000/029212/07	4400191807
Sonrach Properties (Pty) Ltd	1947/025065/07	4020103471
York Carbon (Pty) Ltd	2017/400140/07	Not Registered
York Fleet Solutions (Pty) Ltd	2016/496834/07	4110280197
York Power (RF) (Pty) Ltd	2017/528502/07	Not Registered
York Timbers (Pty) Ltd	1999/006411/07	4140191018
York Timbers Energy (RF) (Pty) Ltd	2015/029389/07	Not Registered

Re-Issue Date	06 November 2019
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**Bridget Ntombela**  
Premier Verification (Pty) Ltd





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*B-BBEE Verification Services*

Tel: 010 591 0591 | Fax: 086 626 7484 | Postal: Postnet Suite 334, Private Bag X11, Craighall, 2024  
Address: 1st Floor, Platinum House, 24 Sturdee Avenue, Rosebank  
Email: info@p-v.co.za | Web: www.premierverification.com

Certificate # PV\_1911002

### Detailed BBBEE Verification Report of: York Timber Holdings Ltd

05 November 2019

Generic Enterprise Scorecard Revised 2013 COGP Forestry Growers and Sawmills		Result	Target
100	Ownership	19,99	37,00
200	Management Control	5,88	19,00
300	Skills Development	13,59	25,00
400	Enterprise and Supplier Development	37,77	49,00
500	Socio-Economic Development	8,00	8,00
<b>Total</b>		<b>85,23</b>	<b>138,00</b>

B-BBEE Status	Result
BBBEE Level Achieved	4
Priority Elements Achieved	Yes
Effective BBBEE Level - Priority Elements	4
B-BBEE Recognition Level	100,00%
Empowering Supplier	Yes
Black Ownership	38,10%
Black Female Ownership	7,14%
Black Designated Group Ownership	0,01%
Modified Flow Through Applied	No
Mandated Investments	Excluded
Enterprise Development Beneficiary	No
Supplier Development Beneficiary	No
Nature of Business	Forestry - Growers and Sawmills
Financial Period of Verification	30 June 2019
Re-Issue Date	06 November 2019
Certificate Issue Date	05 November 2019
Certificate Expiry Date	04 November 2020
Version Number	CO2
Certificate Number	PV_1911002

**Bridget Ntombela**  
Technical Signatory

Schedule of Priority Elements					
Element	Target @ 40% of:	Points Weighting	Points Required	Points Achieved	Achieved
Ownership	Net Value	8,00	3,20	8,00	Yes
Skills Development	Total Points	20,00	8,00	8,59	Yes
Procurement	Total Points	21,00	8,40	16,64	Yes
Supplier Development Contributions	Total Points	10,00	4,00	10,00	Yes
Enterprise Development	Total Points	7,00	4,00	7,00	Yes
<b>Priority Elements Achieved:</b>					<b>Yes</b>



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## Detailed BBBEE Verification Report of: York Timber Holdings Ltd

## Revised 2013 COGP Forestry Growers and Sawmillers

Criteria	Weighting	Target	% Achieved	Points Achieved
<b>Ownership</b>				
Exercisable Voting Rights in the Enterprise in the hands of black people:	4	25,10%	39,95%	4,00
Exercisable Voting Rights in the Enterprise in the hands of black women:	2	10,00%	7,83%	1,57
Economic Interest of Black people in the enterprise:	4	25,00%	38,10%	4,00
Economic Interest of Black women in the enterprise:	2	10,00%	7,14%	1,43
Economic Interest of the following black natural people in the enterprise: black designated groups, black participants in Employee Ownership Schemes, black beneficiaries of Broad-Based Ownership Schemes, or black Participants in Co-operatives.	3	7,50%	0,00%	0,00
Involvement in the ownership of the enterprise of black new entrants	2	2,00%	0,00%	0,00
Net Value	8	25,00%	38,10%	8,00
Economic Interest held by communities in areas of operation of the Measured Entity	5	2,50%	0,00%	0,00
Economic Interest held by Black Employees of the Measured Entity	5	2,50%	0,00%	0,00
Bonus point for Economic Interest in the hands of Black People in excess of the 25% target of the 25%	1	5,00%	38,10%	1,00
Economic Interest target for Black People				
Bonus point for Economic Interest in the hands of Black Women in excess of the 10% target of the 10%	1	5,00%	7,14%	0,00
Economic Interest target for Black Women				
<b>Management Control</b>				
Exercisable voting rights of Black board members as a percentage of all board members	2	50,00%	33,33%	1,33
Exercisable voting rights of Black Female board members as a percentage of all board members	1	25,00%	11,11%	0,44
Black executive directors as a percentage of all executive directors	2	50,00%	0,00%	0,00
Black female executive directors as a percentage of all executive directors	1	25,00%	0,00%	0,00
Black executive management as a percentage of all executive management	2	60,00%	100,00%	2,00
Black female executive management as a percentage of all executive management	1	30,00%	0,00%	0,00
Black Employees in Senior Management as a percentage of all Senior management	2	60,00%	Per EAP	0,66
Black Female Employees in Senior Management as a percentage of all Senior management	1	30,00%	Per EAP	0,00
Black Employees in Middle Management as a percentage of all Middle management	2	75,00%	Per EAP	0,63
Black Female Employees in Middle Management as a percentage of all Middle management	1	38,00%	Per EAP	0,08
Black Employees in Junior Management as a percentage of all Junior management	1	88,00%	Per EAP	0,61
Black Female Employees in Junior Management as a percentage of all Junior management	1	44,00%	Per EAP	0,12
Black employees with disabilities as a percentage of all employees	2	2,00%	0,00%	0,00





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**Detailed BBEE Verification Report of: York Timber Holdings Ltd**

05 November 2019

Skills Development				
Skills Development Expenditure on Learning Programmes Specified in the Learning Programme Matrix for black people as a percentage of Leviaible Amount:	8	5,00%	Per EAP	2,33
Skills Development Expenditure on Learning Programmes Specified in the Learning Programme Matrix for black employee with disabilities as a percentage of Leviaible Amount:	4	0,30%	0,00%	0,00
Number of black people participating in Learnerships, Apprenticeship and Internships as a percentage of total employees:	4	2,50%	Per EAP	3,96
Number of black unemployed learners participating in Learnerships, Apprenticeships and Internships as a percentage of number of total employees:	4	2,50%	Per EAP	2,31
Number of black people absorbed by the Measured and Industry Entity at the end of the Learnership Program:	5	100,00%	0,00%	5,00
Enterprise and Supplier Development				
BBBEE Procurement Spend from all Empowering Suppliers based on the BBBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	5	80,00%	56,57%	3,54
BBBEE Procurement Spend from all Empowering Suppliers that are Qualifying Small Enterprises based on the applicable BBBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	2	7,50%	56,57%	2,00
BBBEE Procurement Spend from all Empowering Suppliers that are Exempted Micro Enterprises based on the applicable BBBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	3	7,50%	40,16%	3,00
BBBEE Procurement Spend from all Empowering Suppliers that are at least 51% black owned based on the applicable BBBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	9	20,00%	15,26%	6,87
BBBEE Procurement Spend from all Empowering Suppliers that are at least 30% black women owned based on the applicable BBBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	2	5,00%	3,09%	1,24
BBBEE Procurement Spend from Designated Group Suppliers that are at least 51% Black Owned	2	1,00%	0,07%	0,13
Compliance with Industry Codes of Contracting	2	Yes	Yes	2,00
Annual value of all Supplier Development Contributions made by the Measured Entity as a percentage of the target	10	2,00%	2,36%	10,00
Annual value of Enterprise Development Contributions and Sector Specific Programmes made by the Measured Entity as a percentage of the target	7	1,00%	1,06%	7,00
Annual Sale of logs and sawtimber (as a percentage of total sales in terms of tonnage) to QSE and EME enterprises based on their BBBEE Procurement Recognition Levels	2	20,00%	0,00%	0,00
Annual Sale of logs and sawtimber (as a percentage of total sales in terms of tonnage) regardless of their BBBEE Procurement Recognition Level that are 51% Black or 30% Black Women Owned	1	5,00%	0,00%	0,00
Bonus point for graduation of one or more Enterprise Development beneficiaries to graduate to Supplier Development level	1	>=1	0,00%	0,00
Bonus points for creating one or more jobs as a result of Supplier Development initiatives by the Measured Entity.	1	>=1	100,00%	1,00
Annual Value of Supplier and/ or Enterprise Development sector approved contributions in partnership with Government	1	0,50%	0,00%	0,00
Annual Value of Supplier and/ or Enterprise Development Contributions to 30% Black Women Owned QSE's and EME's	1	0,50%	0,96%	1,00



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### Socio-Economic Development

Annual value of all Socio-Economic Development Contributions by the Measured Entity as a percentage of the target	5	1,00%	3,10%	5,00
Sector Specific Contributions for Socio-Economic Development Contributions in excess of the 1% target	3	0,75%	3,10%	3,00