

York Timber Holdings Limited
Incorporated in the Republic of South Africa)
(Registration number 1916/004890/06)
Share code: YRK
ISIN: ZAE000133450
("York" or the "Company")

APPOINTMENT OF INTERIM CHIEF EXECUTIVE OFFICER AND DIRECTOR'S DEALINGS

York shareholders ("**Shareholders**") are referred to the announcement published on SENS on 19 July 2021, wherein Shareholders were advised of, *inter alia*, the untimely passing of Mr Pieter van Zyl, the former chief executive officer ("**CEO**") of the Company.

APPOINTMENT OF AN INTERIM CEO

Shareholders are hereby advised that pursuant to dispensation granted by the JSE Limited, the board of directors of the Company ("**Board**") has resolved to appoint Mr Gerald Stoltz, the Company's chief financial officer, to act in a dual and secondary role as the interim CEO of York until such time that a new CEO is appointed by the Board.

York has commenced with the process of identifying and appointing a new CEO and shareholders will be advised of the appointment of a new CEO in due course.

DIRECTOR'S DEALINGS

In compliance with paragraphs 3.63 to 3.66 of the JSE Limited Listings Requirements ("**Listings Requirements**"), Shareholders are hereby advised that pursuant to the rules of the 2015 Share Plan, the following grant of restricted shares to Mr van Zyl on 23 June 2021, have vested and will be settled to his estate:

Nature of transaction:	Vesting of restricted shares
Date of transaction:	19 July 2021
Class of securities:	Ordinary shares
Number of shares:	3 000 000
Deemed price per restricted share:	R1.95, being the closing price as at 16 July 2021
Deemed total value:	R5 850 000.00
Nature and extent of interest:	Direct beneficial
Transaction completed:	Off-market
Clearance given in terms of paragraph 3.66 of the Listings Requirements:	Yes

Sabie, Mpumalanga
30 July 2021

Sponsor
One Capital