

York Timber Holdings Limited

Incorporated in the Republic of South Africa)

(Registration number 1916/004890/06)

Share code: YRK

ISIN: ZAE000133450

("York" or the "Company" or the "Group")

CHANGE TO THE BOARD OF DIRECTORS – THE PASSING OF THE CHIEF EXECUTIVE OFFICER OF THE COMPANY

It is with great sadness that the Board of Directors of the Company advises York shareholders of the passing of Mr Pieter van Zyl, Chief Executive Officer of the Company.

Piet joined the Company in 2009. He led York through significant challenges with insight, decisiveness and courage. His dedicated hands-on approach gained him the loyalty and respect of employees and colleagues of the Company. He leaves a legacy of a thriving business that is so much richer through his leadership.

He touched the whole community through his unwavering kindness and infectious dedication to improving the lives of everyone in Sabie and its surrounding areas. His passion for everything that he did was extended to the large mountain biking and rallying communities who eagerly enjoyed each York Enduro and York Rally.

Piet will be dearly missed by many and the Board would like to convey its sincerest condolences to his family, friends and colleagues during this difficult time.

Sabie, Mpumalanga

19 July 2021

Sponsor

One Capital