

York Timber Holdings Limited

Incorporated in the Republic of South Africa

Registration number: 1916/004890/06

JSE share code: YRK

ISIN: ZAE000133450

("York" or the "Company")

RESULTS OF ANNUAL GENERAL MEETING AND DETAILS OF ENGAGEMENT WITH SHAREHOLDERS

York shareholders ("Shareholders") are advised that at the annual general meeting ("AGM") of Shareholders held on Wednesday, 14 November 2018, all the ordinary and special resolutions, were approved by the requisite majority of Shareholders present or represented by proxy.

All resolutions proposed at the AGM, together with the percentage of shares abstained, as well as the percentage of votes carried for and against each resolution, are as follows:

Ordinary resolution number 1: Adoption of the annual financial statements

Shares Voted	Abstained	For	Against
256 888 202	0.06%	100.00%	0.00%
77.55%			

Ordinary resolution number 2: Re-election of directors who retire by rotation (by separate resolutions)**Ordinary resolution number 2.1: Shakeel Meer**

Shares Voted	Abstained	For	Against
256 868 202	0.07%	100.00%	0.00%
77.55%			

Ordinary resolution number 2.2: Dinga Mncube

Shares Voted	Abstained	For	Against
256 972 454	0.03%	100.00%	0.00%
77.58%			

Ordinary resolution number 2.3: Thabo Mokgatlha

Shares Voted	Abstained	For	Against
256 888 202	0.06%	82.79%	17.21%
77.55%			

Ordinary resolution number 2.4: Gavin Tipper

Shares Voted	Abstained	For	Against
212 680 034 64.21%	13.41%	100%	0.00%

Ordinary resolution number 2.5: To ratify the appointment of Gerald Stoltz who was appointed by the Board as an executive director of the Company with effect from 1 December 2017

Shares Voted	Abstained	For	Against
256 888 202 77.55%	0.06%	100%	0.00%

Ordinary resolution number 3: Appointment of external auditor

Shares Voted	Abstained	For	Against
256 888 202 77.55%	0.06%	100.00%	0.00%

Ordinary resolution number 4: Election of Audit Committee members (by separate resolutions)

Ordinary resolution number 4.1: Gavin Tipper

Shares Voted	Abstained	For	Against
212 680 034 64.21%	13.41%	100.00%	0.00%

Ordinary resolution number 4.2: Dr Azar Jammine

Shares Voted	Abstained	For	Against
256 868 202 77.55%	0.07%	100.00%	0.00%

Ordinary resolution number 4.3: Thabo Mokgatla

Shares Voted	Abstained	For	Against
256 888 202 77.55%	0.06%	82.79%	17.21%

Ordinary resolution number 5.1: Endorsement of York's remuneration policy

Shares Voted	Abstained	For	Against
256 962 454 77.58%	0.04%	40.56%	59.44%

Ordinary resolution number 5.2: Endorsement of York's remuneration implementation report

Shares Voted	Abstained	For	Against
256 972 454 77.58%	0.03%	40.56%	59.44%

*As a result of more than 25% of the votes cast against ordinary resolutions number 5.1 and 5.2, York invites those Shareholders who voted against either of these resolutions to engage with the Company. Further details of the method of engagement are set out at the end of this announcement.

Ordinary resolution number 6: General authority to issue shares for cash

Shares Voted	Abstained	For	Against
256 888 202 77.55%	0.06%	94.56%	5.44%

Ordinary resolution number 7: Placing authorised but unissued shares under the control of the Board

Shares Voted	Abstained	For	Against
256 888 202 77.55%	0.06%	94.56%	5.44%

Special resolution number 1: General authority to acquire (repurchase) shares

Shares Voted	Abstained	For	Against
256 888 202 77.55%	0.06%	99.32%	0.68%

Special resolution number 2: Remuneration of non-executive directors for the period January 2019 to December 2019 (by separate resolutions)

Special resolution number 2.1: Chairman of the Board

Shares Voted	Abstained	For	Against
256 887 202 77.55%	0.06%	99.99%	0.01%

Special resolution number 2.2: Non-executive directors

Shares Voted	Abstained	For	Against
256 887 202 77.55%	0.06%	99.99%	0.01%

Special resolution number 2.3:** Chairman and member of the Audit Committee

Shares Voted	Abstained	For	Against
230 002 010 69.44%	0.06%	91.90%	8.10%

Special resolution number 2.4:** Chairman and member of the Social and Ethics Committee

Shares Voted	Abstained	For	Against
227 795 942 68.77%	0.06%	92.79%	7.21%

Special resolution number 2.5:** Chairman and member of the Risk and Opportunity Committee

Shares Voted	Abstained	For	Against
227 795 942 68.77%	0.06%	92.79%	7.21%

Special resolution number 2.6:** Chairman and member of the Remuneration and Nomination Committee

Shares Voted	Abstained	For	Against
227 805 942 68.77%	0.06%	92.79%	7.21%

** A modification to special resolutions number 2.3, 2.4, 2.5 and 2.6 was tabled at the AGM prior to proposing the resolutions. In terms of the modifications, the Company will pay the non-executive directors for their services as the respective chairpersons and members of the Company's committees, the fees previously paid in the 2018 calendar year, for the period January 2019 to December 2019.

Special resolution number 2.7: Increase in the fees payable to non-executive directors for the period January 2020 to December 2020

Shares Voted	Abstained	For	Against
256 887 202 77.55%	0.06%	99.99%	0.01%

Notes

- Percentages of shares voted are calculated in relation to the total issued share capital of York.
- Percentages of shares for and against are calculated in relation to the total number of shares voted for each resolution.
- Abstentions are calculated as a percentage in relation to the total issued share capital of York.

*As required in terms of the King IV Report on Corporate Governance for South Africa, 2016 and paragraph 3.84(k) of the JSE Limited Listings Requirements, York invites those Shareholders who voted against ordinary resolutions number 5.1 and 5.2 ("**Dissenting Shareholders**") to engage with the Company regarding their views on York's remuneration policy and remuneration implementation report. Dissenting Shareholders may forward their concerns / questions regarding York's remuneration policy and the implementation thereof to the company secretary via email at shsieh@york.co.za by 9am on Wednesday, 21 November 2018. Following receipt of written communication by the company secretary, such Dissenting Shareholders will be invited to attend a meeting (and for those who are unable to attend, participate via teleconference) with the Chairman of the Remuneration Committee, Dr Azar Jammie, at 9am on Monday, 26 November 2018 ("**Meeting**"), to discuss the concerns / questions raised. The venue of the Meeting will be communicated to Dissenting Shareholders who have forwarded their concerns / questions to the company secretary.

Sabie, Mpumalanga
15 November 2018

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