

**York Timber Holdings Limited**  
(Incorporated in the Republic of South Africa)  
(Registration number 1916/004890/06)  
Share code: YRK  
ISIN: ZAE000133450  
("York" or "the Company")

## **TRADING STATEMENT**

York is in the process of finalising its results for the year ended 30 June 2016 for release prior to 30 September 2016.

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from the previous corresponding period.

Core earnings per share (headline earnings per share ("**HEPS**") attributable to ordinary shareholders less the fair value adjustment on biological assets, net of tax) are likely to be between 60% and 65% higher than for the comparative period.

Shareholders are advised that earnings per share ("**EPS**") and HEPS are expected to increase from 31 cents and 29 cents, respectively, to between 72.2 cents and 73.8 cents, for the year ended 30 June 2016. EPS are expected to be between 133% and 138% higher than those the previous corresponding period and HEPS are expected to be between 149% and 154% higher than the previous corresponding period.

Shareholders are further advised that:

- Operating profit for the year ended 30 June 2016 is likely to be between 25% and 30% higher than that reported for the comparative period.
- Net cash flow from operating activities is likely to be between R100 million and R110 million higher than that reported for the comparative period.
- The biological asset valuation at 30 June 2016 exceeds that at 30 June 2015, and the value of the asset is likely to be between 8% and 11% higher than that reported for the comparative period.

Shareholders are advised that the information included in this announcement has not been reviewed or reported on by the Company's auditors.

Sabie, Mpumalanga  
2 September 2016

Sponsor  
One Capital