

York Timber Holdings Limited
Incorporated in the Republic of South Africa)
(Registration number 1916/004890/06)
Share code: YRK
ISIN: ZAE000133450
("York" or the "Company")

TRADING STATEMENT AND TRADING UPDATE

York is in the process of finalising its results for the six months ended 31 December 2018 for release prior to 31 March 2019.

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from the previous corresponding period.

Shareholders are advised that earnings per share ("EPS") and headline earnings per share ("HEPS") are expected to decrease from 28.0 cents to be between (19.4) cents and (20.7) cents, for the six months ended 31 December 2018, as a result of the operating loss caused by industrial action during the period.

Furthermore, Shareholders are advised that for the six months ended 31 December 2018:

- Core earnings per share (based on EPS attributable to ordinary shareholders less the fair value adjustment to the biological assets, net of tax) are expected to decrease from 11.0 cents to between (17.6) cents and (18.1) cents.
- Earnings before interest, taxation, depreciation, amortisation and fair value adjustments are expected to be between 94% and 99% lower than that reported in the comparative period of R127.4 million.
- Cash generated from operations is expected to be between 47% and 52% lower than the R71.5 million of the comparative period.

Shareholders are advised that the information included in this announcement has not been reviewed or reported on by the Company's auditors and is the responsibility of the directors of the Company.

Sabie, Mpumalanga
07 March 2019

Sponsor
One Capital