

York Timber Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1916/004890/06)

Share code: YRK

ISIN: ZAE000133450

("York" or the "Company")

CHANGES TO THE BOARD

York shareholders ("**Shareholders**") are advised that the Chairman of the board of directors of York ("**Board**"), Dr Jim Myers, has undergone an operation. During the period of Dr Myers' recovery, Mr Dinga Mncube, an independent, non-executive director of the Company, will be appointed as acting Chairman of the Board, with immediate effect.

Mr Mncube will also assume Dr Myers' responsibilities on York's Remuneration and Nomination Committee, chairing the nominations discussions.

The Company will inform Shareholders with any updates.

Sabie, Mpumalanga

16 January 2017

Sponsor

One Capital