

York Timber Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1916/004890/06)

Share code: YRK

ISIN: ZAE000133450

("York" or the "Company")

RESIGNATION OF CHIEF FINANCIAL OFFICER ("CFO") AND APPOINTMENT OF ACTING CFO

In terms of paragraph 3.59 of the JSE Listings Requirements, York shareholders ("**Shareholders**") are advised that Mr Pieter van Buuren has resigned as CFO of the Company, with effect from 30 November 2017, due to his desire to be permanently based in Gauteng.

In the interim period, and until the Company completes its recruitment process for a permanent replacement with suitable experience, Mr Gerald Stoltz, the Company's Corporate Financial Manager has been appointed as acting CFO with effect from 1 December 2017. Mr Stoltz is a qualified Chartered Accountant and has served the Company for four years.

York thanks Mr van Buuren for his contribution during his tenure.

Sabie, Mpumalanga

8 November 2017

Sponsor

One Capital