

York Timber Holdings Limited
Incorporated in the Republic of South Africa)
(Registration number 1916/004890/06)
Share code: YRK
ISIN: ZAE000133450
("York" or the "Company")

TRADING STATEMENT AND TRADING UPDATE

York is in the process of finalising its results for the six months ended 31 December 2020 for release prior to 31 March 2021.

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from the previous corresponding period.

Shareholders are advised that earnings/(losses) per share ("EPS") are expected to increase from (19) cents to between 12.21 cents and 13.54 cents and headline earnings/(losses) per share are expected to increase from (20) cents to be between 12.26 cents and 13.66 cents for the six month period ended 31 December 2020.

Furthermore, Shareholders are advised that:

- Core earnings/(losses) per share (based on EPS attributable to ordinary shareholders less the fair value adjustment to the biological assets, net of tax) are expected to increase from (2) cents to between 22.61 cents and 23.03 cents.
- Earnings before interest, taxation, depreciation, amortisation and fair value adjustments are expected to be between R171.68 million and R175.38 million higher than that reported in the previous comparative period of R74 million (being an increase of between 132% and 137%).
- Cash generated from operations is expected to be between R197.76 million and R200.96 million higher than the R64 million reported in the previous comparative period being an increase of between 209% and 214%.

Shareholders are advised that the financial information included in this announcement has not been reviewed or reported on by the Company's auditors and is the responsibility of the directors of the Company.

Sabie, Mpumalanga
18 March 2021

Sponsor
One Capital