

York Timber Holdings Limited
Incorporated in the Republic of South Africa)
(Registration number 1916/004890/06)
Share code: YRK
ISIN: ZAE000133450
("York" or "the Company")

TRADING STATEMENT

York is in the process of finalising its results for the year ended 30 June 2013 for release prior to 30 September 2013.

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain of the financial results for the period to be reported on.

Operating profit for the year ended 30 June 2013 is expected to be less than 5% lower than reported in the comparative period. This is due to lower market demand and consequently less lumber volumes sold than in the prior period.

As a result of the Group's continued strategy to procure third party saw logs while preserving its own plantations, and increased stock at year-end in preparation for seasonal sales during the first two quarters, net cash flow from operating activities is expected to be between 60% and 65% lower than that reported in the comparative period. The cash balance at the year-end was 9.8% higher than the comparative period.

Shareholders are advised that:

- earnings per share ("EPS") for the year ended 30 June 2013 are expected to be between 19% and 24% lower than those reported in the comparative period as a result of a lower fair value adjustment than in the prior period and lower gross profit due to the lower market demand. EPS of 32 to 34 cents are expected (year ended 30 June 2012: 42 cents per share); and

- headline earnings per share ("HEPS") for the year ended 30 June 2013 are expected to be between 19% and 24% lower than those reported in the comparative period. HEPS of 32 to 34 cents are expected (year ended 30 June 2012: 42 cents per share).

Shareholders are advised that the information included in this announcement has not been reviewed or reported on by the Company's auditors.

Sabie, Mpumalanga
06 September 2013

Sponsor
One Capital