

York Timber Holdings Limited
Incorporated in the Republic of South Africa
(Registration number: 1916/004890/06)
Share code: YRK
ISIN: ZAE000133450
("York" or "the Company")

TRADING STATEMENT

York is in the process of finalising its interim results for the six months ended 31 December 2013 for release prior to 31 March 2014.

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from the previous corresponding period.

Accordingly, shareholders are advised that:

- operating profit for the six months ended 31 December 2013 is expected to be between 40% and 45% lower than the comparative period;
- net cash from operating activities is expected to be between 15% and 20% higher than that reported in the comparative period;
- the increase in biological asset value for the six months ended 31 December 2013 is expected to be between similar 0% - 2% greater than the adjustment in the comparative period. The biological asset valuation at 31 December 2013 is expected to be similar slightly increased to that at 31 December 2012;
- earnings per share for the six months ended 31 December 2013 is expected to be between 65% and 70% lower than reported in the comparative period as a result of lower operating profit compared to the previous corresponding; and
- headline earnings per share for the six months ended 31 December 2013 is expected to be between 65% and 70% lower than reported in the comparative period.

Shareholders are advised that the information included in this announcement has not been reviewed or reported on by the Company's auditors.

Sabie, Mpumalanga
28 February 2014

Sponsor
One Capital