

York Timber Holdings Limited
Incorporated in the Republic of South Africa)
(Registration number 1916/004890/06)
Share code: YRK
ISIN: ZAE000133450
("York" or the "Company")

TRADING STATEMENT

York is in the process of finalising its full year results for the financial year ended 30 June 2014 for release prior to 30 September 2014.

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from the comparative period (i.e. 30 June 2013).

Accordingly, shareholders are advised that:

- operating profit for the financial year end 30 June 2014 is expected to be between 25% and 30% lower than that for the comparative period;
- net cash from operating activities is expected to be between 70% and 75% higher than that reported in the comparative period;
- the biological asset value at 30 June 2014 is expected to increase by a maximum of 1% from the value in the comparative period;
- earnings per share for the financial year ended 30 June 2014 are expected to be between 50% and 60% lower than those reported in the comparative period, as a result of the lower operating profit and change to the biological asset; and
- headline earnings per share for the financial year ended 30 June 2014 are expected to be between 50% and 60% lower than reported in the comparative period.

Shareholders are advised that the information included in this announcement has not been reviewed or reported on by the Company's auditors.

Sabie, Mpumalanga
19 September 2014

Sponsor
One Capital