



York Timber Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1916/004890/06)
JSE share code: YRK
ISIN: ZAE000133450
("York" or the "Company")

AUDITED CONSOLIDATED ANNUAL FINANCIAL RESULTS for the year ended 30 June 2023

RESULTS OVERVIEW

- Revenue decreased by 9% to R1 666 million*
- Adjusted EBITDA** decreased by R161 million*
- Debt (excluding the Absa IMX Facility ("IMX Facility")) reduced by R60 million. Net debt stands at R202 million. Debt (excluding the IMX Facility) to adjusted EBITDA was at 2.91 times
- Cash generated from operations decreased by 50% to R128 million*
- Biological asset value decreased by 12% to R2 536 million*
- Net working capital decreased by 10% to R129 million
- Earnings per share decreased from 53 cents* per share to a loss of 77 cents per share
- Headline earnings per share decreased from 53 cents* per share to a loss of 76 cents per share
- Core earnings per share decreased from 34 cents* per share to a loss of 8 cents per share
- Net asset value per share decreased from 857 cents* per share to 579 cents per share
- No dividend has been declared for the year ended 30 June 2023 (2022: R nil)

**The prior year figures have been restated. Refer to note 32 of the audited consolidated and separate annual financial statements.*

***Earnings before interest, taxation, depreciation, amortisation, impairment and fair value adjustment on biological assets.*

ABOUT THIS ANNOUNCEMENT

As the information in this announcement does not provide all of the details, any investment decision should be based on consideration of the Group audited consolidated and separate annual financial statements for the year ended 30 June 2023, which are accessible via the following JSE cloudlink: <https://senspdf.jse.co.za/documents/2023/jse/isse/YRK/AFS2023.pdf> and can be found on the Company's website at: <https://www.york.co.za/downloads/Yorkyearend2023.pdf>.

The Group audited consolidated and separate annual financial statements have been audited by Deloitte & Touché, who expressed an unmodified audit opinion thereon.

On behalf of the Board


Gabriël Stoltz
Chief Executive Officer


Schalk Barnard
Chief Financial Officer

Sabie, Mpumalanga
29 September 2023

COMPANY INFORMATION

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- **Executive directors:** Gabriël Stoltz (Chief Executive Officer), Schalk Barnard (Chief Financial Officer)
 - **Non-executive directors:** Nonzukiso Siyotula* (Chairperson), Hetisani Mbanyele-Ntshinga*, Maxwell Nyanteh* (Lead Independent director), Andries Brink*, André van der Veen, Lindani Dhlamini*, Alton Solomons, Adrian Zetler (* Independent)
 - **Registered office:** York Corporate Office, 3 Main Road, Sabie, Mpumalanga ■ **Postal address:** PO Box 1191, Sabie, 1260
 - **Auditor:** Deloitte and Touché ■ **Company Secretary:** Kilgetty Statutory Services (South Africa) Proprietary Limited
 - **Sponsor:** One Capital ■ **Sponsor address:** 17 Fricker Road, Illovo, Johannesburg, 2196
 - **Transfer secretaries:** Computershare Investor Services Proprietary Limited
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