York Timber Holdings Limited

(Incorporated in the Republic of South Africa) (Registration number 1916/004890/06)

Share code: YRK ISIN: ZAE000133450 ("York" or the "Company")

NUMSA MEMBERS EMBARK ON STRIKE

York advises shareholders that certain employees of the Company, affiliated with the National Union of Metalworkers of South Africa ("NUMSA"), have embarked on a strike at its sawmills in the Escarpment region since 13 November 2018.

York continues to pro-actively engage with the leadership of NUMSA to address the current strike, and hopes that an agreement will be reached, in the near future, on a workable solution that is in compliance with the Labour Relations Act, 68 of 1995.

The strike may have a negative impact on the Company's operations and production.

If the status of the strike is changed, shareholders will be informed.

Sabie, Mpumalanga 14 December 2018

Sponsor One Capital