

York Timber Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1916/004890/06)

ISIN: ZAE000133450

Share code: YRK

("York" or the "Company")

CHANGES TO THE BOARD

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, York shareholders ("**Shareholders**") are advised that Mrs Hetisani Mbanyele-Ntshinga, Mr Maxwell Nyanteh and Mr Andries Brink have been appointed as independent non-executive directors of York's board of directors ("**Board**"), with effect from 14 February 2019. Furthermore, Messrs Nyanteh and Brink have been appointed as a member and chairman of the audit committee, respectively.

Mrs Mbanyele-Ntshinga has extensive experience in the forestry and agricultural sector in that she, *inter alia*, was responsible for growing Yarona Farms from a subsistence farming company to an award-winning maize producer in the Free State. She completed a B-Tech degree in Human resources at Technicon Witwatersrand, acquired a Post Graduate Diploma in Business Administration and is currently writing her dissertation to complete her Master of Business Administration (MBA) at Wits Business School.

Mr Nyanteh is a qualified Chartered Accountant (South Africa) with over 15 years of experience in financial services, which includes, *inter alia*, current employment at Identity Capital Partners as a part of a team of professionals whose activities include carrying out strategic investments and advisory work. His previous employment was at Standard Bank, in the capacity of Dealmaker – Leveraged Finance where he was responsible for deal sourcing, financial structuring, negotiation and execution of leveraged financed type transactions in the Business Banking area.

Mr Brink is a qualified Chartered Accountant (South Africa) with an extensive 30 years of experience in auditing domestic and multinational companies until his retirement in 2018. He currently serves as non-executive director at a number of international companies in South Africa. He has served on the Africa Governance Board of PricewaterhouseCoopers (PwC) for four years and, until recently, he acted as a leader of the Africa Private Company Services (PCS) and of the PwC Global PCS leadership team.

Mr Jim Myers, Chairman of the Board, commented: "*I am happy to welcome Mrs Mbanyele-Ntshinga, Mr Nyanteh and Mr Brink to the Board. Their vast respective experience within the forestry and agricultural sector as well as the corporate and financial services sector, will enhance the skills on the Board to the benefit of both the Company and its stakeholders. The addition of directors of this calibre is part of the continuing plan to provide York with the very best and balanced support and guidance for the strategic plans of the Company. We look forward to working with them as we continue our focus on returning value to all stakeholders.*"

Sabie, Mpumalanga

18 February 2019

Sponsor

One Capital