

York Timber Holdings Limited
Incorporated in the Republic of South Africa)
(Registration number 1916/004890/06)
Share code: YRK
ISIN: ZAE000133450
("York" or the "Company")

TRADING STATEMENT AND TRADING UPDATE

York is in the process of finalising its results for the year ended 30 June 2020 for release on or about 28 September 2020.

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from the previous corresponding period.

Shareholders are advised that earnings/(losses) per share ("EPS") are expected to decrease from (11) cents to between (68.31)cents and (68.88) cents and headline earnings/(losses) per share are expected to decrease from 50 cents to be between(69.09) cents and (71.57) cents for the year ended 30 June 2020. The results for the 2020 financial year were negatively impacted by the COVID-19 pandemic.

Furthermore, Shareholders are advised that:

- Core earnings/(losses) per share (based on EPS attributable to ordinary shareholders less the fair value adjustment to the biological assets, net of tax) are expected to decrease from 8 cents to between (33.4) cents and (33.79) cents.
- Earnings before interest, taxation, depreciation, amortisation and fair value adjustments are expected to be between 92% and 97% lower than that reported in the previous comparative period of R204.7 million.
- Cash generated from operations is expected to be between 55% and 60% lower than the R223.8 million reported in the previous comparative period.

Shareholders are advised that the information included in this announcement has not been reviewed or reported on by the Company's auditors and is the responsibility of the directors of the Company.

Sabie, Mpumalanga
11 September 2020

Sponsor
One Capital