

York Timber Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1916/004890/06)

Share code: YRK

ISIN: ZAE000133450

(“York”)

WITHDRAWAL OF DEMAND TO CALL A SHAREHOLDERS MEETING AND CHANGES TO THE BOARD OF DIRECTORS

Withdrawal of the Demand

York shareholders (“**Shareholders**”) are referred to the announcement published on SENS on Friday, 6 August 2021, wherein Shareholders were advised that A² Investment Partners Proprietary Limited (“**A² Investment**”), on behalf of A² Investment and Peresec Prime Brokers Proprietary Limited (collectively the “**Parties**”), submitted a request to call a Shareholders meeting in terms of section 61(3) of the Companies Act, No. 71 of 2008 (“**Meeting**”), (“**Demand**”).

Shareholders are hereby advised that the Parties have formally withdrawn the Demand. Accordingly, the Company will not be issuing a notice to convene the Meeting.

Changes to the board of directors

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, Shareholders are further advised that Mr Adrian Zetler has been appointed as a non-executive director of York and Mr André van der Veen has been appointed as an alternate director to Mr Zetler, with effect from 1 September 2021.

Mr Zetler, is a qualified chartered accountant (South Africa) (“**CA(SA)**”) and CFA® Charterholder. Mr Zetler started his career at PriceWaterhouseCoopers Incorporated where he first completed his articles and then spent 2 years as a valuation specialist in their UK corporate finance team. For the past 12 years, Mr Zetler was an analyst and portfolio manager at Coronation Fund Managers where he co-managed Coronation’s Houseview strategies and the Coronation Industrial Fund. Mr Zetler is currently a partner at A² Investment – a recently incorporated active investment partnership.

Mr van der Veen is a CA(SA), Chartered Global Management Accountant (CGMA) and CFA® Charter holder. During his 30-year career, he has invested in and managed several companies across a wide range of industries. He has served as a director of numerous companies including Tsogo Sun Holdings Limited, Clover Industries Limited, Hosken Consolidated Investments (HCI) and Montauk Energy Holdings Limited. Mr van der Veen was the chief executive officer of Johnic Holdings Limited, KVV Holdings Limited, Niveus Investments Limited and E-Media Holdings Limited, the parent company of ETV. He established and served as chairman of HCI Coal Proprietary Limited. Mr van der Veen is currently a partner at A² Investment and is the chairman of Alphawave Holdings, a specialised technology holding company. Following A² Investment’s investment in Novus Holdings Limited (“**Novus**”) he was recently appointed a director of Novus.

The Board looks forward to their skills in enhancing shareholder relations and appreciate their confidence in the intrinsic value in the Company demonstrated by the significant investment that they have made in the Company.

Sabie, Mpumalanga
20 August 2021

Sponsor
One Capital