

York Timber Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1916/004890/06)
Share code: YRK
ISIN: ZAE000133450
("York" or the "Company" or the "Group")

TRADING STATEMENT AND TRADING UPDATE

York is in the process of finalising its results for the six months ended 31 December 2023 ("Current Period") for release on or about 28 March 2024.

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from the previous corresponding period.

Shareholders are advised that, for the Current Period:

- earnings per share ("EPS") is expected to decrease from 13.26 cents* to between 5.37 cents and 6.04 cents, being a decrease of between 54% and 60% compared to 6 months ended 31 December 2022 ("Previous Comparative Period"); and
- headline earnings per share is expected to decrease from 13.27 cents* to between 4.41 cents and 5.07 cents, being a decrease of between 62% and 67% compared to the Previous Comparative Period.

Furthermore, shareholders are advised that:

- Core EPS (based on EPS attributable to ordinary shareholders less the fair value adjustment to the biological assets, net of tax) is expected to decrease from a loss of 2.62 cents* to a loss per share of between 9.98 cents and 10.11 cents compared to the Previous Comparative Period.
- Earnings before interest, taxation, depreciation, amortisation, and fair value adjustments on biological assets is expected to be between 84% and 89% lower than the Previous Comparative Period amount of R62.6 million*.

- Cash generated from operations is expected to be between 104% and 109% lower than the Previous Comparative Period amount of R103.6 million*.

* Shareholders are advised that the Group restated its Previous Comparative Period figures for a change in the biological asset accounting policy to capitalise plantation establishment costs. Other restatements were made to the plantation biological asset which impacted the fair value adjustment in the Statement of Profit or Loss.

A detailed assessment and impact of the above restatements will be included in the results for the Current Period.

Shareholders are advised that the information included in this announcement has not been reviewed or reported on by the Company's auditors and is the responsibility of the directors of the Company.

Sabie, Mpumalanga
15 March 2024

Sponsor
One Capital