

York Timber Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1916/004890/06)
Share code: YRK
ISIN: ZAE000133450
("York" or the "Company")

TRADING STATEMENT AND TRADING UPDATE, INCLUDING NOTIFICATION
OF THE UNBUNDLING OF CERTAIN ASSETS

Unbundling of Certain Assets

York shareholders ("Shareholders") are advised that the board of directors of York ("Board") has resolved to proceed with various options to restructure and optimise the York group. As part of this process, the Board has resolved to proceed with the separation of certain assets, comprising the business operations conducted through Stadsrivier Vallei Proprietary Limited ("Stadsrivier") and Mbulwa Estate Proprietary Limited ("Mbulwa").

In this regard, the Board has approved, *inter alia*, the unbundling of Stadsrivier and Mbulwa to Shareholders, subject to the finalisation of the proposed structure and the satisfaction of all applicable legal, regulatory and corporate requirements.

Shareholders are further advised that the circumstances relating to the separation of Stadsrivier and Mbulwa have been considered in assessing the requirements of International Financial Reporting Standards ("IFRS") 5 - Non-current Assets Held for Sale and Discontinued Operations. Accordingly, the assets comprising Stadsrivier and Mbulwa have been classified as "assets held for sale" and the related operations as "discontinued operations" for purposes of the annual financial statements of the Company for the year ended 30 June 2026.

The Company will provide further updates to Shareholders as and when appropriate and in accordance with its obligations under the JSE Listings Requirements and any other applicable laws and regulations.

Trading Statement and Trading Update

York is in the process of finalising its results for the year ended 30 June 2026 ("Current Period") for release on or about 30 September 2026.

In terms of paragraph 6.26(a) of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are reasonably certain that the financial results for the period to be reported upon next will differ by at least 20% from the published results for the previous corresponding period.

Shareholders are advised that, for the Current Period, the following results are expected:

Continuing operations

- earnings per share("EPS") from continuing operations of between 27.40 cents and 30.73 cents, compared to EPS of 66.63 cents for the year ended 30 June 2025 ("Previous Comparative Period"), representing a decrease of between 59% and 54%; and
- headline earnings per share ("HEPS") from continuing operations of between 29.37 cents and 32.65 cents, compared to HEPS of 65.50 cents for the Previous Comparative Period, representing a decrease of between 55% and 50%.

Discontinued operations

- loss per share from discontinued operations of between 8.94 cents and 9.02 cents, compared to EPS of 1.56 cents for the Previous Comparative Period; and
- headline loss per share from discontinued operations of between 8.94 cents and 9.00 cents, compared to HEPS of 1.19 cents for the Previous Comparative Period.

Total operations

- total EPS of between 18.38 cents and 21.79 cents, compared to EPS of 68.19 cents for the Previous Comparative Period, representing a decrease of between 73% and 68%; and
- total HEPS of between 20.37 cents and 23.71 cents, compared to HEPS of 66.69 cents in the Previous Comparative Period, representing a decrease of between 69% and 64%.

Note: As detailed above, Stadsrivier and Mbulwa have been classified as discontinued operations in terms of IFRS 5.

Furthermore, Shareholders are advised that, in respect of continuing operations:

- Core EPS (being EPS attributable to ordinary shareholders from continuing operations, adjusted for the fair value movement in biological assets, net of tax) is expected to be a loss per share of between 4.90 cents and 4.95 cents, compared to a loss per share of 0.86 cents for the Previous Comparative Period.
- Earnings before interest, taxation, depreciation, amortisation, impairment and fair value movements in biological assets is expected to be between R158.7 million and R166.7 million, representing an increase of between 1% and 4% compared to R160 million for the Previous Comparative Period.
- Cash generated from continuing operations is expected to be between R182.3 million and R189.6 million, representing an increase of between 25% and 30% compared to R145.9 million in the Previous Comparative Period.
- Cash generated from total operations is expected to be between R166.9 million and R174.2 million, representing an increase of between 13% and 18% compared to R147.6 million in the Previous Comparative Period.

Shareholders are advised that the information included in this announcement has not been reviewed or reported on by the Company's auditors and is the responsibility of the directors of the Company.

Sabie, Mpumalanga
17 September 2026

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